

**CONFIDENTIAL**

Date:	28 August 2001	Last Casing:	30 / 20" @ 184 mMDRT
Report Number:	1	LOT:	N/A
Report Period:	00:00-24:00 Hours	Mud Weight:	1.03
Depth @ 24:00 Hours:	480 mMDRT	ECD	N/A
Depth (mTVDRT)	480 mTVDRT	Mud Type:	Seawater - Gel
Lag Depth:	N/A	Mud Chlorides:	N/A
Last Depth:	0 mMDRT	Est. Pore Press:	Normal
Progress:	480 m	Last Survey Depth:	N/A
Water Depth:	101.2 m LAT	Deviation:	N/A
RT-Sea Level:	25 m	Bit Diameter:	17.5"

OPERATIONS SUMMARY

24 HOUR SUMMARY: *Spudded Thylacine-2 @ 01:45 hrs and drilled 36" hole to 185 mMDRT. Ran 30"/20" casing to 184 mMDRT and cemented in place. Made up 17.5" BHA, ran in hole and drilled to 480 mMDRT.*

NEXT 24 HOURS: *Drill 17.5" hole to 550m, POOH, run and cement 13 3/8" casing, rig up to run BOPs.*

CURRENT OPERATION @ 06:00 Hrs 29/08/2001: POOH, laying out 17.5" BHA.

GEOLOGICAL SUMMARY

LITHOLOGY:

INTERVAL: 126 – 185 mMDRT
ROP(range): 14 - 100 m/hr
Av ROP: 48 m/hr

No samples – returns to sea.

INTERVAL: 185 – 480 mMDRT
ROP(range): 30 - 250 m/hr
Av ROP: 170 m/hr

No samples – returns to sea.

MUDLOGGING EQUIPMENT/PERSONNEL:

Complete mudlogging crew (2 data engineers, 2 mudloggers, 2 sample catchers) on rig.

REMARKS:

T.D. 17.5" hole: 557 mMDRT
Completed mudlogging HSE checklist.

WELLSITE GEOLOGISTS

G. Weste / M. Bilek